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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

MARTRADE SHIPPING & TRANSPORT GMBH,

ECF

ORDER DIRECTING

Plaintiff,

RELEASE OF

DATE FILED:

. REPEASE OF

-against-

ATTACHED PROPERTY

09 Civ. 884 (SHS)

EUROCONDAL SHIPPING S.A.,

Defendant.

Delendant.

Upon the letter dated April 8, 2009 from Cardillo & Corbett, counsel for the Plaintiff, MARTRADE SHIPPING & TRANSPORT GMBH, confirming that Plaintiff and Defendant, EUROCONDAL SHIPPING S.A., have agreed to settle all of the disputes in the instant matter and have agreed to the disbursement of \$130,671.87 in funds attached by garnishee Deutsche Bank on or about February 19, 2009 (the "Attached Funds") on the terms set forth in counsel's letter;

NOW THEREFORE, it is hereby

ORDERED that garnishee Deutsche Bank shall release from the Attached Funds the sum of \$129,505.50 and shall remit this amount to Plaintiff in accordance with the separate written instructions given to it by Cardillo & Corbett; and it is further

ORDERED that Deutsche Bank shall remit the remaining balance of the Attached Funds in the approximate amount of \$1,166.37 to the Defendant as follows:

Banco de Sabadell

Account #: 5341-98 00 70200332

Iban/Bic: Es 22 0081 5341 98 0070200332/BSAB ESSBB XXX

Account Name: Euro Chartering S.A.

and it is further

ordered that funds released pursuant to this Order shall not be subject to any attachment in New York after those funds are released by the garnishee(s) en route to the designated account; and it is further

ORDERED that once the Attached Funds have been released by Deutsche Bank this action shall be, and hereby is, dismissed without prejudice and without costs.

SO ORDERED

Sidney H. Stein, U.S.D.J.